THE EMPLOYMENT & ECONOMIC IMPACT OF THE **GLOBAL IT SERVICES INDUSTRY** IN THE UNITED STATES

India-based and India-centric Global IT Services companies play a significant role in supporting U.S. economic success, new research from IHS Markit reveals,

Global IT Services companies employ thousands of Americans.

>175,000

The number of people in the U.S. that the Global IT Services companies studied employed in 2018.

The number of jobs across the **U.S. economy supported for** every 100 jobs at the subset of Global IT Services companies.

337,932

The number of additional jobs these companies support across the U.S. economy, totaling more than

500,00

direct, indirect and induced jobs in 2018.

Global IT Services companies invest millions of dollars into the U.S. economy and communities across the country

INFOSIS Infosys opened a regional technology hub in downtown Hartford. CT as part of a four-year push to create 1,000 jobs.

wipro

Wipro is building a new technology hub in Texas to increase the number of direct employees in the state from 1,400 to more than 2,000. Wipro already also has major operations in Dallas and Houston and plans to increase the number of jobs in the state from 1,400 to over 2,000 in the next few years.

Mindtree Mindtree donated \$2 million to Stanford University to endow a faculty position in the School of Engineering focused on artificial intelligence (AI).

HCL In 2015, HCL was named "Outstanding Employer in the State" by Governor Pat McCrory of North Carolina – an honor given to just one company a year – in recognition of its workforce development, training opportunities, employee benefits, volunteer encouragement, demonstrated willingness to hire veterans, and community giving.

future

skills NASSCOM FutureSkills is the largest Industry led initiative in India, supported by all NASSCOM member companies. Launched in February 2018, this will upskill 2 million current technology professionals, and skill another 2 million. A new age learning experience platform from NASSCOM; this will build skills in nine futuristic technology areas and 66 new age jobs roles and over 155 skills. NASSCOM stands ready to deploy this platform to help train U.S. workers.

Global IT Services companies invest millions of dollars into the U.S. economy —both locally and nationally, directly and indirectly.

\$57.2 billon

How much the companies studied contributed to **U.S. Gross Domestic Product (GDP) in 2017** through their direct operations and the indirect

and induced contributions.

\$103 💽 💽

How much was **contributed to the U.S. GDP for every \$100 of GDP** contributed by these companies in America.

Total Sales

\$78 billion

The **total sales** that companies studied earned in the U.S. in **2017.**

\$51 billion

The amount of **further sales activity** in the U.S. generated by their sales and spending.

\$108 The value of wages paid to workers across the companies' purchasing networks and in the broader U.S. economy for every \$100 paid to these companies' employees.

\$1.2 million

The **amount added to U.S. GDP for every \$1 million invested** by these companies in America through purchases of **equipment, technology and facilities**.

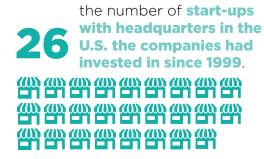
Employee Salaries

\$16.3 billion

The value of wages the companies paid to U.S.-based employees in 2017, much of which went back into their local communities.



Innovation



Among these startups,

4. were boosted within the last three years.

╋╋╋╋╋╋╋╋╋╋ ╋ These start-ups are innovating in economically significant areas such as cybersecurity, chemical engineering, STEM education, and cloud computing.



For more information, please visit www.GrowJobsTogether.com