

# THE EMPLOYMENT & ECONOMIC IMPACT OF THE GLOBAL IT SERVICES INDUSTRY IN THE UNITED STATES

**India-based and India-centric Global IT Services companies play a significant role in supporting U.S. economic success, new research from IHS Markit reveals.**

Global IT Services companies employ thousands of Americans.

**>175,000** 

The number of people in the U.S. that the Global IT Services companies studied employed in **2018**.

**337,932**

The number of **additional jobs** these companies support across the U.S. economy, totaling more than

**500,000**

direct, indirect and induced jobs in 2018.

**193**


The **number of jobs across the U.S. economy supported for every 100 jobs** at the subset of Global IT Services companies.

Global IT Services companies invest millions of dollars into the U.S. economy and communities across the country

**Infosys** **Infosys** opened a regional technology hub in downtown Hartford, CT as part of a four-year push to create 1,000 jobs.



**Wipro** is building a new technology hub in Texas to increase the number of direct employees in the state from 1,400 to more than 2,000. Wipro already also has major operations in Dallas and Houston and plans to increase the number of jobs in the state from 1,400 to over 2,000 in the next few years.

 **Mindtree** **Mindtree** donated \$2 million to Stanford University to endow a faculty position in the School of Engineering focused on artificial intelligence (AI).

**HCL** In 2015, **HCL** was named “Outstanding Employer in the State” by Governor Pat McCrory of North Carolina — an honor given to just one company a year — in recognition of its workforce development, training opportunities, employee benefits, volunteer encouragement, demonstrated willingness to hire veterans, and community giving.



**NASSCOM FutureSkills** is the largest Industry led initiative in India, supported by all NASSCOM member companies. Launched in February 2018, this will upskill 2 million current technology professionals, and skill another 2 million. A new age learning experience platform from NASSCOM; this will build skills in nine futuristic technology areas and 66 new age jobs roles and over 155 skills. NASSCOM stands ready to deploy this platform to help train U.S. workers.

Global IT Services companies invest millions of dollars into the U.S. economy —both locally and nationally, directly and indirectly.

# \$57.2 billion

How much the companies studied contributed to **U.S. Gross Domestic Product (GDP) in 2017** through their direct operations and the indirect and induced contributions.

# \$103



How much was **contributed to the U.S. GDP for every \$100 of GDP** contributed by these companies in America.

# \$108

 The **value of wages paid** to workers across the companies' purchasing networks and in the broader U.S. economy **for every \$100 paid** to these companies' employees.

# \$1.2 million

The **amount added to U.S. GDP for every \$1 million invested** by these companies in America through purchases of **equipment, technology and facilities**.

## Total Sales

# \$78 billion

The **total sales** that companies studied earned in the U.S. in **2017**.

# \$51 billion

The amount of **further sales activity** in the U.S. generated by their sales and spending.

## Employee Salaries

# \$16.3 billion

The **value of wages** the companies paid to U.S.-based employees in **2017**, **much of which went back into their local communities**.



## Innovation

# 26

 the number of **start-ups with headquarters in the U.S. the companies had invested in since 1999**.

Among these startups, **14** were **boosted within the last three years**.



These start-ups are innovating in economically significant areas such as **cybersecurity, chemical engineering, STEM education, and cloud computing**.



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